

COIN GABBAR'S

MONTHLY BULLETIN

1ST APRIL 2023

WHEN TRUST FAILS: *THE ANATOMY OF BANK RUNS IN AMERICA*

- WHY DOES THE
SILICON VALLEY BANK MATTER?
- WHAT HAPPENED TO THE
SILICON VALLEY BANK?
- SILVERGATE AND SIGNATURE BANK
DIFFERENT STORIES, SAME CLIMAX





INDEX

■	Editorial	02
■	Global Market Watch	03
■	First Feature of the Month	09
■	Second Feature of the Month	14
■	Rendezvous with Founder	18
■	Learn with Gabbar	27
■	Gabbar Archive	31



EDITORIAL

The market has not been very enterprising in the Month of March. While there were news of Banking Giants failing, the positive side marked the start of stability in the overall Crypto Prices.

Bitcoin's surge halted at \$30000 but still reached a 9 month peak despite Federal Crack-down and a risk averse market environment. The overall Cryptocurrency prices experienced a surge of 72.25% in the First quarter marking the dawn of good times ahead.

Although the failure of SVB and its consequences on the Banking Environment led to the adoption of a cautious approach by the investors, but a clear indication of vulnerability in the Dollar dominated global market has led to the mass reverence towards a more decentralized Crypto Economy which remains unaffected by a localized economic tremor.

The overall economic stability in the Crypto prices are marking silent signals that a more promising future is on the block. However, the consistent scrutiny, that the Crypto Assets and Companies are subject to, is still a deterrent in the way to a sustainable progress.

Gabbar is consistently working towards providing a learning environment to all the Blockchain & Crypto enthusiasts thereby playing its part in the mass acceptance of the technology.



Sudeep Saxena

Co-founder at CoinGabbar



GLOBAL MARKET WATCH



The financial markets concluded the week, month, and quarter on a positive note. Asset values, including cryptocurrencies and equities, closed the day higher. This provided a glimmer of hope for investors who have been feeling apprehensive due to the increasing number of global economic concerns.

Bitcoin's recent surge hit a snag when it reached the \$30,000 mark, resulting in a period of consolidation. The rally was fueled in part by a decrease in the value of the dollar, as well as an increase in both liquidity and volatility. However, it seems that this momentum has come to a halt due to the ongoing global banking crisis. Despite a federal regulatory crackdown on crypto companies and a market environment that is becoming increasingly risk-averse, the token has continued to soar. In fact, BTC/USD has reached a peak not seen in nine months.

Bitcoin is on the cusp of confirming its first Quarterly Bullish Engulfing Candle since early 2020, which is a noteworthy development. Historical data indicates that such candles have frequently preceded multiple quarters of upward momentum in the cryptocurrency market. In the first quarter of 2023, Bitcoin experienced a substantial price surge, rising by over 72.25%. This is a promising sign for investors and traders who are looking to capitalise on the cryptocurrency market's potential for growth.

"Analysis of Bitcoin Based on Monthly Chart"

importedToucan87935 published on TradingView.com, Apr 03, 2023 17:22 UTC+5:30

Bitcoin / U.S. Dollar, 1M, BITSTAMP -180.00 (-0.63%)
MA (50, close, 0, SMA, 5) 24584.04



SUMMARY OF Q1 PRICE ACTION:

Upon analysing the technical aspects of Bitcoin's price action during this period, it is evident that the last three candlesticks on the monthly chart accurately depict the performance of the first quarter.

In January, Bitcoin experienced a significant surge, resulting in a nearly 40% increase in prices. However, this upward trend was short-lived as it encountered a resistance barrier at the September 2022 high of \$22,800. This event was marked by the emergence of a long, full-bodied candle in the market charts.

In February, prices opened and closed at a similar level, just above the September 2022 high. According to technical analysis, the Doji is a single-candlestick pattern that occurs when a narrow-body forms in the middle of the monthly range, which in this case is the February high and low. This pattern indicates indecision in the market as both bulls and bears fail to gain traction, resulting in prices settling around the monthly open.

In March, a full-body candle with a long lower-wick was observed. This was accompanied by the failure of the aforementioned banks, which led to an increase in demand for Bitcoin. As a result, prices surged past a significant level of prior resistance and are now holding steady above the 50-month moving average. This trend indicates a strong support level for Bitcoin and suggests a potential upward trajectory for the cryptocurrency.

Bitcoin Technical Outlook:


Candlestick Patterns Indicate Potential for Bullish Continuation in Q2


According to recent analysis, Bitcoin's candlestick patterns suggest the possibility of a bullish continuation in the second quarter. This means that the cryptocurrency may experience a sustained upward trend in the coming months.


Price Updates for Cryptocurrencies in March


*The below-mentioned prices were last updated on Mar 31 at midnight (IST)


For March, the crypto market saw a close to positive mode. At the time of writing, the global cryptocurrency market cap stands at \$1.23 trillion, a rise of 7.90% in the last month. At the start of the month, the total crypto market cap was \$1.14 trillion.


The crypto market leader, **Bitcoin (BTC)**  price is currently trading at \$28,340. This follows a 22.50% increase in the last 30 days. At the start of the month, Bitcoin's price was trading at \$23,135.

As per CoinGabbar statistics, Ethereum (ETH),  the second largest cryptocurrency by market cap, is currently trading at \$1,824, which increased by 13.65% in the last 30 days. At the start of the month, ETH's price was trading at \$1,605.

In addition, **Binance (BNB)**  has increased by 5.21% in the last 30 days, currently trading at \$317. BNB is currently ranked 4th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, BNB price was trading at \$301.

Ripple (XRP)  also increased by 41.73% in the last 30 days, currently trading at \$0.5332. XRP is currently ranked 6th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, XRP's price was trading at \$0.3762.

Cardano (ADA)  has increased by 14.75% in the last 30 days, currently trading at \$0.4037. ADA is currently ranked 7th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, ADA's price was trading at \$0.3518.

Dogecoin (DOGE)  has decreased by 6.07% in the last 30 days, currently trading at \$0.07594. DOGE is currently ranked 9th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, DOGE's price was trading at \$0.08085.

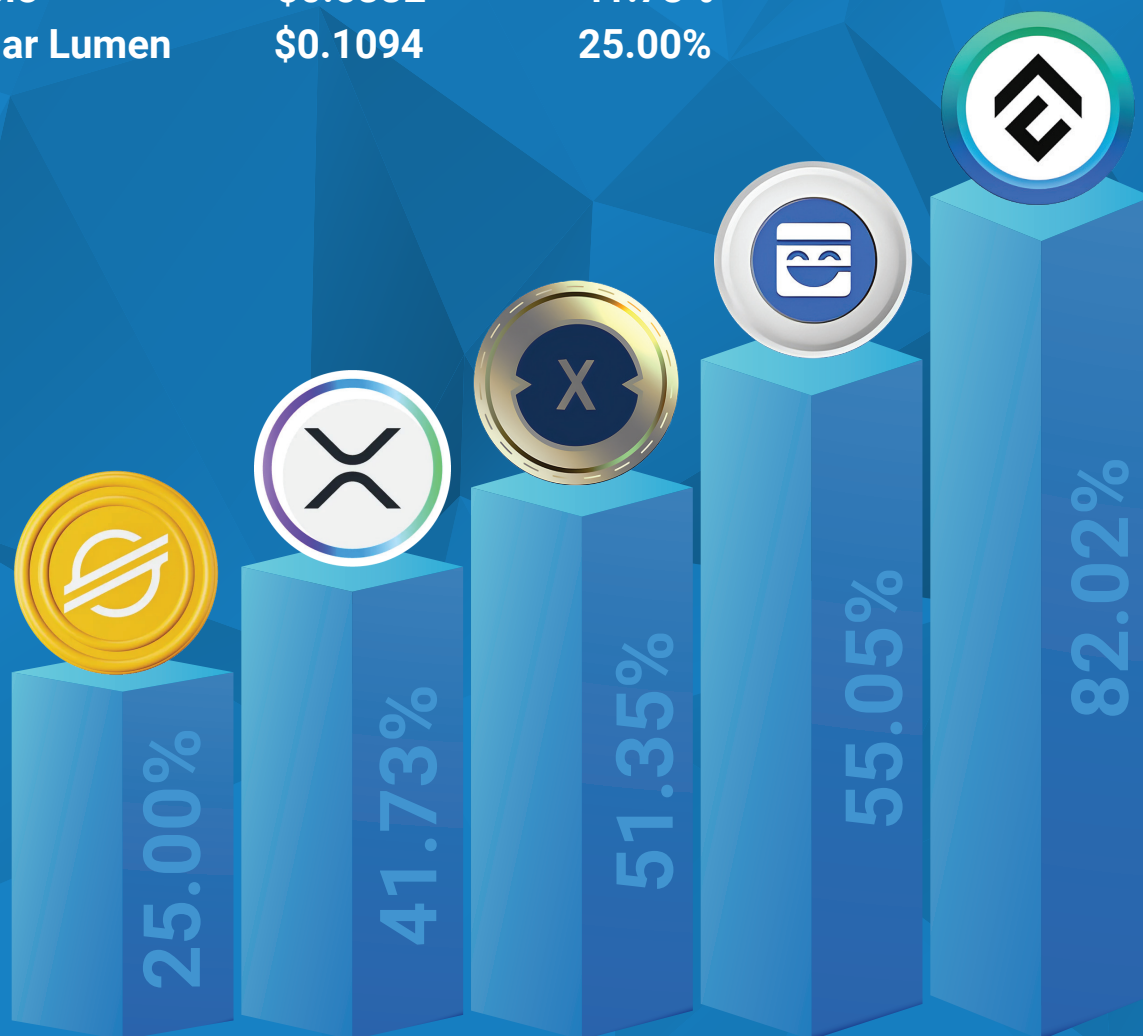
Polygon (MATIC) is currently trading at \$1.104 and decreased by 7.69% in the last 30 days. MATIC is currently ranked 10th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, MATIC's price was trading at \$1.196.

Stellar Lumen (XLM) is currently trading at \$0.1095 and increased by 25.00% in the last 30 days. XLM is currently ranked 25th in CoinGabbar's top cryptocurrency ranking in terms of market cap. At the start of the month, XLM's price was trading at \$0.0876.



MONTHLY TOP 5 GAINERS

COIN	PRICE	30 ^D %
Conflux	\$0.4096	82.02%
Mask Network	\$6.06	55.05%
XDC Network	\$0.043	51.35%
Ripple	\$0.5332	41.73%
Stellar Lumen	\$0.1094	25.00%



MONTHLY TOP 5 LOSERS

COIN	PRICE	30 ^D %
Arbitrum	\$1.34	88.67%
Huboi	\$3.67	29.47%
Terra Classic	\$0.0001252	23.60%
Frax Shares	\$8.97	23.38%
Mina	\$0.7693	23.35%



FIRST FEATURE OF THE MONTH

WHEN TRUST FAILS

**THE ANATOMY OF BANK
RUNS IN AMERICA**



Crypto investments are highly risky, some risks are associated with traditional investments too but the safest way to keep your money is to put it in the bank.

This is what leading tech businesses thought while depositing their money in Silicon Valley Bank but somehow, the tides turned overnight.

CoinGabbar welcomes you to this month's leading cover story that unfolds the tales of multiple bank runs and how trust failed in the land of the free. From Silvergate to Signature Bank, the states witnessed the biggest banking catastrophe since 2008 and this story will unveil the reasons why these banks came a cropper.

Why Does the *Silicon Valley Bank* Matter?

The fall of Silicon Valley Bank was one of the biggest collapses in American history only falling short of Washington Mutual Bank which was followed by the 2008 Financial Recession.

In 1983, Wells Fargo established the Silicon Valley Bank to provide specialized services to startup companies in the United States. With its unique value proposition and tailored offerings, the bank quickly became the largest by deposits in the Silicon Valley region and the top choice for over half of all venture-backed startups nationwide. By 2015, the SVB proudly announced that it was serving over 65% of all tech startups in the country, marking the beginning of its bold foray into the world of high-risk ventures with startup companies.

Last year, Silicon Valley Bank emerged as the 16th largest lender in the United States, boasting a total financing value of nearly \$210 billion. Amid the pandemic, the stakes rose considerably for the bank, as its deposits surged by an impressive 100%, soaring from \$62 billion to \$124 billion. This unprecedented spike was attributed to the excess cash flow in the tech industry, which thrived in the virtual environment brought about by the pandemic.



As tech businesses continued to prosper, they directed a significant portion of their profits to Silicon Valley Bank, which aligned with their interests. While other industry leaders like JP Morgan witnessed a modest increase of only 24%, Silicon Valley Bank's impressive growth stood out.

Silicon

What Happened To The Silicon Valley Bank?

Similar to other financial institutions, Silicon Valley Bank traditionally invested its customers' funds in a portfolio that predominantly comprised government and corporate bonds. These investments were perceived as relatively secure, providing a decent return for long-term investors. The security provided by government-backed securities and the ideal risk-reward ratio made bonds a preferred investment choice for SVB.

In recent months, inflation in the United States has been on the rise, prompting the Federal Reserve to take measures to curb its upward trend. The Fed has already initiated several interest rate hikes during its recent meetings and has indicated that it will continue to do so in the future, if necessary. This action is aimed at controlling the ongoing inflationary pressure in the country.

The interest rate hike had a direct impact on the value of the bonds that Silicon Valley Bank had heavily invested in. As a result, the prices of these bonds plummeted, leading to significant losses for the bank. Despite these losses, the bank continued to operate normally. However, the situation took a turn for the worse when some of the tech startups, who had deposited their funds with SVB, began to face a liquidity crunch. Consequently, these startups decided to withdraw their money from banks that did not have enough cash to liquidate all the holdings.

The startup industry faced a challenging period of limited funding, exacerbated by the Federal Reserve's interest rate hikes. With loans off the table, many startups resorted to liquidating their holdings. Unfortunately, this led to Silicon Valley Bank having to sell a significant portion of its bond holdings, resulting in a loss of 1.8 billion dollars.



To make matters worse, Silicon Valley Bank could not access the funds necessary to meet its customers' demands. This news sparked panic among users, causing a surge in withdrawal requests. The effects of the panic were evident as the bank's share price plummeted by 60 percent in a single day, and Moody responded by downgrading the bank's overall rating.

The situation quickly spiraled out of control as the panic intensified, ultimately leading to a bank run at Silicon Valley Bank.

Silvergate and Signature Bank - Different Stories, Same Climax



The decline of Silvergate Bank began with the collapse of FTX, which triggered a bank run and caused the premature sale of the bank's long-term investments such as bonds at a loss of \$1 billion.

Despite the bank's efforts to mitigate the losses, the Justice Department's interest in the bank's transactions with FTX and Alameda on the SEN network added to their troubles. Silvergate had no option left but to start liquidating its holdings which would have further losses to the bank. Apart from that, the political pressure continued to mount, and eventually, the Federal Home Loan Bank of San Francisco demanded the repayment of its \$4.3 billion loan, which sparked controversy. The delayed annual report of Silvergate Bank caused clients to lose confidence in the bank, leading to the demise of its SEN network and ultimately the liquidation of Silvergate.



On the other hand, New York's Department of Financial Services closed Signature Bank, a regional bank that had previously focused on digital assets, due to concerns about the bank's impact on the stability of the financial system. This marked the third regional bank collapse in a matter of weeks, following the failures of Silvergate Bank and Silicon Valley Bank.

The main reason behind the fall of Signature Bank was the continued fear of uninsured deposits and its exposure to the crypto sector. The Signature Bank decided to diversify its portfolio and limit the crypto deposits after the FTX collapse but this could not stop the outflow of money through customer withdrawals. As a result of which, the NYFS had to force close the banking operation of Signature Bank and assure their customers that all of their funds are safe.

What Will Happen to the Customers?

While addressing the concerns of the customers and stakeholders of the SVB and Signature Bank, the President of the United State, Mr. Joe Biden assured that all the customers are completely protected even after the two consecutive failures in the industry. He said,

"First, all customers who had deposits in these banks can rest assured – I want to – rest assured they'll be protected and they'll have access to their money as of today. That includes small businesses across the country that banked there and need to make payroll, pay their bills, and stay open for business.

No losses will be – and I want – this is an important point – no losses will be borne by the taxpayers. Let me repeat that: No losses will be borne by the taxpayers. Instead, the money will come from the fees that banks pay into the Deposit Insurance Fund."

However, the President also informed that the upper management of these banks will no longer work there and none of the investors in the banks would be protected as their investment did not turn out as expected.

The Way Forward

Trust in the American economy is significantly low amidst times of global financial challenges. The repeated collapse of banks in an economy that boasts of being the most stable in the world questions the credibility of the institution in declaring it, especially platforms like Forbes which is infamous for listing future defaulters in its exclusive lists.

Whatever the case, the falls of these banking giants made it explicitly known that the future belongs less to trustful centralized organizations that do not have the real money to pay to ones who truly own it but to a decentralized technology that stands for responsible ownership of one's assets.

SECOND FEATURE OF THE MONTH

FROM OIL TO BLOCKCHAIN

***India and UAE Shifting Global
Power Centers Together***



India and the UAE are two countries with a deep-rooted history of trade and cultural exchanges dating back centuries. However, the relationship between the two countries has taken a significant turn in the last decade, especially after the visit of Prime Minister Narendra Modi to the UAE in 2015. The two countries have since then developed a close strategic partnership, which has been further strengthened by shared economic visions and compatible regional geopolitical ambitions.



Over the years, the relationship between India and the UAE has evolved from a traditional oil-based trade to a diversified economic partnership, encompassing various sectors such as technology, finance, education, and healthcare. The two countries are now looking to take their partnership to the next level by leveraging blockchain technology, a move that could have far-reaching implications for the global economy.

History of India-UAE Relations & How Are They Reaching New Heights

The relationship between India and the UAE has been shaped by centuries of cultural and trade exchanges. However, it was the visit of Prime Minister Narendra Modi to the UAE in 2015 that marked a new era of bilateral ties.

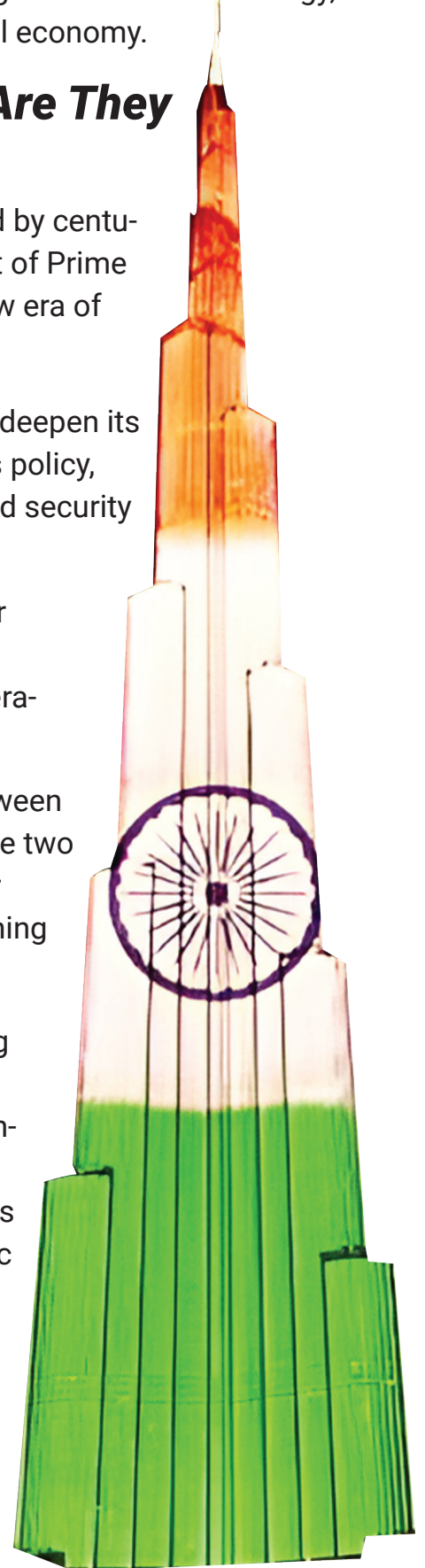
In 2015, India launched an extended neighborhood policy to deepen its engagement with its neighbors, including the UAE. Under this policy, India has been working to enhance its economic, political, and security ties with the UAE.

The two countries have taken several initiatives to boost their bilateral relations, such as the establishment of the Strategic Partnership Council in 2019, which aims to strengthen cooperation in areas such as energy, security, and defense.

One of the major factors behind the growing partnership between India and the UAE has been the shared economic vision of the two countries. Both India and the UAE share a common vision for economic growth and development, which has led to the signing of several agreements between the two countries.

From compatible regional geopolitical ambition to unleashing the potential of growing markets, the partnership between India and UAE is reshaped to benefit the interest of both countries. The UAE has been a significant contributor to India's energy security, and India is now looking to leverage the UAE's expertise in infrastructure development to direct its economic growth.

The two countries are also exploring new avenues of cooperation in emerging technologies such as blockchain, AI, and cybersecurity. In a significant development, India has announced that it will assist the UAE in developing its Central Bank Digital Currency (CBDC), which highlights the growing trust and cooperation between the two countries.



Diverse Aspects of *India and UAE Relationship*

The India-UAE partnership has been multifaceted, encompassing various sectors such as investments, space corporations, Indian Ocean security, and the development of the Comprehensive Economic Partnership Agreement.

The UAE has also been a significant contributor to India's energy security, with several Indian companies operating in the UAE's oil and gas sector. Both countries have also been cooperating in the field of space research and exploration and have collaborated on various projects, including the launch of a joint satellite and the establishment of a space cooperation working group.

Apart from that, the Indian Ocean region is of strategic importance to both India and the UAE. Ensuring maritime security in the region, including joint naval exercises and intelligence-sharing had been a top priority for both stakeholders in the past few years.

India and the UAE also signed a Comprehensive Economic Partnership Agreement (CEPA) in 2021, which is set to further strengthen the economic ties between the two countries. The agreement covers various areas of cooperation, including trade in goods and services, investments, and intellectual property.



India Connecting the Gulf With Blockchain

India has been at the forefront of digital innovation in recent years, and its foray into the world of blockchain technology is no different. With the Reserve Bank of India conducting pilot programs for retail CBDCs in 15 cities, and plans to launch a digital currency by the end of 2023, India is poised to take a leading role in the adoption of CBDCs in the region.

In this context, the collaboration between the Reserve Bank of India and the Central Bank of the United Arab Emirates on CBDCs is a significant step forward in the adoption of blockchain technology. India's assistance in developing the UAE's CBDC is a significant milestone in the relationship between the two countries. The UAE's interest in CBDC development is a testament to the country's forward-thinking approach and its commitment to innovation.



The two countries signed a memorandum of understanding to explore interoperability between their respective CBDCs, as well as conduct pilot programs for a bilateral CBDC bridge that would facilitate cross-border transactions of remittances and trade

Conclusion

The India-UAE relationship has come a long way, and the two countries are now looking to reach new heights by leveraging technology to enhance their economic ties. With a shared vision for economic growth and regional stability, the two countries are set to play a significant role in shaping the future of the Gulf region and the world.

The bond between India and the UAE is a shining example of the power of collaboration and cooperation in today's interconnected world.



RENDEZVOUS WITH FOUNDER

Shantanoo Saxena

Co-founder of Encryptus



Q. So, what inspired you to create Encryptus? Can you tell me a bit about the story behind its inception?

Encryptus initially started as a crypto advisory company, but I always had it in the back of my mind to bring a used case for cryptos using fiat. We initially laid down a plan for Crypto < > Fiat in 2017-2018, but decided to hold back amid the market conditions. While I continued to work with top companies in the crypto space ranging from P2P, Payments and Exchange, these 5 years gave me a better understanding of cryptos, regulations, licensing and processes. We combined various important aspects like Compliances, Licenses, Automation, Network sharing to deliver Encryptus – An infrastructure company.



Q. How does Encryptus stand out from other platforms that allow users to trade crypto for fiat & vice versa?

One thing that sets us apart is our institutional-grade trading environment. We provide access to the cleanest liquid order books, which means users can trade with confidence, knowing they are getting the best possible pricing and liquidity. Additionally, we offer some of the lowest transaction fees for institutions, making us a cost-effective option for large buys/sells of Bitcoin and other leading cryptocurrencies. We are also licensed and compliant, with a multi-tier and multi-clustered architecture that prioritizes safety and security. We are stepping up our API game by enabling crypto exchanges and ecosystems to launch payouts for their users in bank transfers, gift cards, mobile minutes, and mobile wallets. We are also working on OTC APIs that will allow businesses to offer compliant and transparent trading services to their customers. Our goal is to provide a range of solutions that meet the needs of our clients, whether they are institutions, traders, or businesses.

Q. What are some of the benefits of using Encryptus, and how does it cater to businesses that are looking to get involved in the crypto space?

From the previous answers it is safe to say that security tops the list of the benefits Encryptus users enjoy.

Encryptus essentially prioritizes safety and security with a multi-tier and multi-clustered framework. The platform follows state of the art security protocols to ensure that user information and assets are protected. Additionally, Encryptus is licensed and compliant, ensuring that it meets regulatory requirements in the jurisdictions where it operates.

Other benefits users can enjoy include:

One *Api Connects* All: Our Payouts Api's can be integrated on Crypto exchanges, Wallet Providers, Token Projects, Crypto Ecosystems, etc via our API's. Using our payouts crypto companies can offer their users alternative payouts such as sending a Bank Wires, funding Mobile Wallets, buying Gift Cards and pre-paying Mobile Top-Ups.



Deep Liquidity: Encryptus is seamlessly connected with the large traders and supported by multiple exchanges for Liquidity. We are well funded and use our funds at banks and LPs to execute the large order. This makes it a hub where onboarded traders and institutions can buy and sell large quantities of cryptocurrencies against fiat currencies seamlessly.

Low Transaction Fees: Encryptus offers among the lowest transaction fees for institutions, making it a cost-effective option for large buys/sells of Bitcoin and other leading cryptocurrencies.

Simplified & Automated: Encryptus has automated important areas such as Client Onboarding, Bank Wires, Wallets Whitelisting, and many others, making it a simple and easy-to-use platform.

Institutional-Grade Trading: Encryptus provides an institutional-grade trading environment with access to the cleanest liquid order books in the sphere, making it a reliable and trustworthy platform for trading crypto.

For businesses: looking to get involved in the crypto space, Encryptus offers a simplified and automated onboarding process, making it easy for businesses to start trading. Additionally, the platform offers strong liquidity, ensuring that businesses can execute trades quickly and at the best possible pricing.

Overall, Encryptus prioritizes compliance, ensuring that businesses can trade in a secure and regulated environment.

Q. How does Encryptus make sure that all the currencies traded on its platform are legitimate and don't have any questionable origins?

Prioritizing Compliance, Security and Transparency, Encryptus employs multiple measures to ensure that all currencies traded on its platform are legitimate and don't have questionable origins.

Encryptus has a rigorous Know Your **Customer (KYC)** process in place, which requires all customers to provide their identification documents and undergo a thorough screening process. This ensures that only legitimate users are allowed to trade on the platform.

Encryptus performs Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) screenings for all transactions. This process helps identify any suspicious activity, and transactions that do not meet Encryptus' standards are flagged and investigated.



Encryptus performs **Anti-Money Laundering (AML) & Counter-Terrorist Financing (CTF) screenings** for all transactions. This process helps identify any suspicious activity, and transactions that do not meet Encryptus' standards are flagged

Encryptus whitelists all wallets on its platform, ensuring that funds coming in and going out of the platform are from legitimate sources. Any wallet address that is not whitelisted is immediately flagged for review.

Encryptus employs a robust compliance and monitoring process to ensure that all currencies traded on its platform are legitimate and have no questionable origins.

Q. Could you explain the KYC authentication process and how it helps to keep the platform secure?

KYC (Know Your Customer) authentication is a process that requires users to provide personal information and identification documents to verify their identity. The purpose of the KYC process is to prevent fraud, money laundering, and other illicit activities by ensuring that only legitimate users can access the platform.

The KYC process typically involves the following steps:

User registration: Users sign up for an account on the platform by providing their basic information such as name, email address, and phone number.

Identity verification : Users are required to upload a copy of their government-issued ID (such as a passport or driver's license) to verify their identity. The platform then verifies the user's identity using automated software or by manual review by the platform's compliance team.

Address verification: Users are asked to provide proof of their address, such as a utility bill or bank statement



Risk assessment: The platform assesses the user's risk profile based on their personal information and transaction history to identify any suspicious activity.

By implementing a robust KYC authentication process, Encryptus can prevent fraudulent users from accessing its platform and ensure that only legitimate users can trade cryptocurrencies. This helps to maintain the platform's security and integrity and protects both users and the platform from fraudulent activities.

Also, KYC authentication is mandatory for all regulated financial institutions, and it is a legal requirement in many jurisdictions. By complying with these regulations, Encryptus can maintain its licensing and comply with relevant laws and regulations.

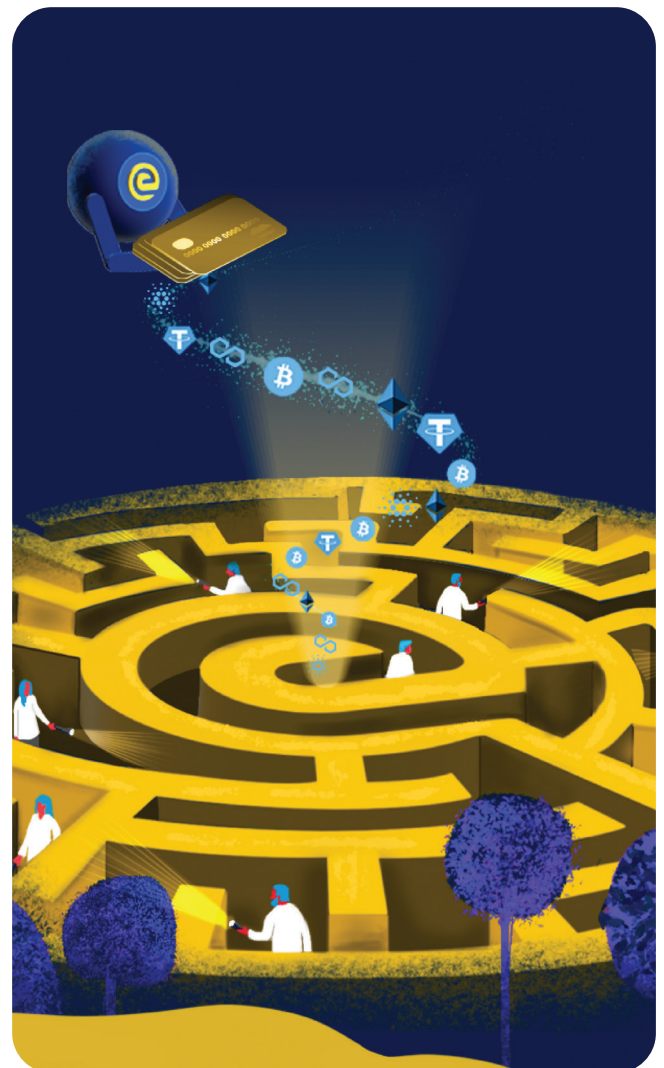
Q. What sets Encryptus apart from other crypto desks out there? What makes it stand out in the market?

We have several factors that set Encryptus apart from other crypto desks in the market. Firstly, Encryptus is an institutional-grade platform designed to cater to the needs of institutional investors, family offices, and high-net-worth individuals, which sets it apart from retail-oriented platforms.

Also, Encryptus offers deep liquidity and transparent pricing with some of the lowest transaction fees among institutional exchanges, making it an attractive option for traders looking to execute large trades.

With our new Payout product about to launch; Exchanges, Wallet Providers and Token projects can now integrate with our API's and launch payouts in multiple countries.

Overall, Encryptus has a strong focus on providing liquidity to power blockchain projects, which aligns with its mission to be a one-stop solution for the cryptocurrency market. This focus allows the platform to offer access to clean



Q. With so many different regulations and laws governing the crypto market, how does Encryptus ensure that it's staying compliant with all of them?

Encryptus prioritizes compliance and follows strict measures to ensure it stays compliant with all relevant regulations and laws. The platform is licensed in the UAE by the Dubai Multi Commodities Centre (DMCC) and authorized in Lithuania for VASP.

Encryptus closely monitors regulatory developments in the crypto market and adjusts its compliance practices as necessary to stay up-to-date with any new requirements. Overall, the platform takes a proactive approach to compliance to ensure that it remains in good standing with regulators and is able to continue providing its services to clients.

Q. Since the launch of Encryptus, the crypto market has been constantly changing and evolving. How has the platform adapted to these changes, and what impact have they had on its operations?

The crypto market is constantly changing and evolving, and Encryptus has had to adapt to these changes to remain relevant and competitive. One major change that has impacted the platform is the increasing popularity of Stablecoins and many other large-cap coins. To stay up-to-date with these developments, Encryptus has expanded its trading pairs to include a wider range of cryptocurrencies, including stablecoins such as GBPT and all major crypto assets including Bitcoin and Ethereum.



The crypto market is constantly changing and evolving, and Encryptus has had to adapt to these changes to remain relevant and competitive. One major change that has impacted the platform is the increasing popularity of Stablecoins and many other large-cap coins. To stay up-to-date with these developments, Encryptus has expanded its trading pairs to include a wider range of cryptocurrencies, including stablecoins such as GBPT and all major crypto assets including Bitcoin and Ethereum.

Q. Can you share any success stories or examples of how businesses have used Encryptus to get involved in the crypto market?

The screenshot shows a Yahoo Finance article from Newsfile Corp. dated February 16, 2023. The article title is "Licensed Crypto-Fiat Infrastructure Provider Encryptus Soft Launches in TechHub Kenya". The article text mentions that Encryptus, a licensed and compliant crypto-fiat trading platform, is thrilled to announce its soft entry into the African Continent, starting with Kenya. Below the text is a graphic with the Encryptus logo and the text "Licensed Crypto-Fiat Infrastructure Provider Encryptus Soft Launches in TechHub Kenya". To the right of the article is a sidebar with a "TRENDING" section listing four items: 1. Auto industry has 'all kinds of opportunities' for women, Ford's chief engineer says; 2. Ron DeSantis takes aim at Disney, vows to void Florida theme park development agreement; 3. Members of NASUWT teaching union reject UK government pay offer; 4. Small towns reclaim abandoned ski areas. There is also a "Quote Lookup" section and a "Sign in" button.

Encryptus in TechHub Kenya

Encryptus has been able to attract a diverse range of clients, including family offices, high-net-worth individuals, institutional investors, and cryptocurrency miners. With its easy on-ramp and off-ramp services, secure trading environment, and compliance with regulations, it has been able to serve the needs of clients seeking to enter the cryptocurrency market. Additionally, its focus on liquidity provision for blockchain projects has been beneficial for the industry as a whole, supporting the growth and development of new and innovative projects.

The screenshot shows a Bitcoin.com news article from April 10, 2023. The article title is "Crypto Exchange LBank Signs With Encryptus for Crypto to Payout Infrastructure". The article text mentions that LBank, a leading crypto exchange, has signed a partnership with Encryptus, a licensed and compliant crypto-fiat trading platform, to provide crypto-to-fiat payout infrastructure. Below the text is a graphic with the Encryptus logo and the text "ENCRYPTUS X LBank". To the right of the article is a sidebar with a "Sign up" button and a "The Latest" section listing three items: 1. China Keeps Stockpiling Gold, Adds 18 Tons in March to Reach 2,068 Tons in National Reserve; 2. US President Joe Biden Extends Sanctions Against Russia, Has Argued Alternatives Would Involve Waging Third World War; 3. Dollar to Play Lesser Role Due to Its Weaponization, Digital Currencies, Economist Jeffrey Sachs Says. There is also a "Sign up" button and a "Sign in" button.

Crypto Exchange LBank Signs With Encryptus for Crypto to Payout Infrastructure



Q. What's on the horizon for Encryptus? How does the platform plan to continue growing and expanding in the future?

Encryptus has been able to attract a diverse range of clients, including family offices, high-net-worth individuals, institutional investors, and cryptocurrency miners. With its easy on-ramp and off-ramp services, secure trading environment, and compliance with regulations, it has been able to serve the needs of clients seeking to enter the cryptocurrency market. Additionally, its focus on liquidity provision for blockchain projects has been beneficial for the industry as a whole, supporting the growth and development of new and innovative projects.

Additionally, Encryptus plans to continue investing in its technology and infrastructure to enhance its trading capabilities and offer more products which makes Crypto adoption faster. Ultimately, the platform aims to become a leading institutional crypto desk and a one-stop solution for payouts.

Q. Developing a new platform can be challenging. What were some obstacles that you faced while building Encryptus, and how did you overcome them?

Generally, building a new platform in the crypto industry can be challenging due to factors such as regulatory uncertainty, security concerns, and evolving market conditions.

To overcome these challenges, the team behind Encryptus had to prioritize compliance and security measures, stay up-to-date on regulatory changes and market trends, and develop partnerships with reputable companies to ensure liquidity and enhance the user experience. Additionally, they have invested time in ongoing research and development to keep the platform competitive and adaptable to changing market conditions.



Q. User experience is important for any platform. How does Encryptus prioritize user experience, and what steps have you taken to ensure a positive experience for your users?

Encryptus places a strong emphasis on providing a user-friendly and intuitive trading experience for its users. The platform has been designed to cater to both experienced traders and newcomers to the crypto space, with features such as simplified and automated processes for onboarding, bank wires, and wallet whitelisting.

To ensure a positive user experience, Encryptus has an experienced customer support team that is available to assist users with any questions or issues they may have. The platform also provides educational resources to help users understand the crypto market and make informed trading decisions.

Q. For businesses looking to enter the crypto market, what advice would you give them? How can Encryptus help them in this process?

For businesses looking to enter the crypto market, my advice would be to start by doing thorough research on the market, the various cryptocurrencies available, and the regulations surrounding them. It's also important to have a clear understanding of your business goals and how cryptocurrency can help you achieve them.

When it comes to using a platform like Encryptus, we offer a user-friendly interface and a range of services to help businesses get started in the crypto market. Our platform offers secure and transparent trading of cryptocurrencies, as well as access to liquidity through our partnerships with exchanges like LBank. Additionally, our team is available to provide support and guidance to businesses looking to navigate the complex world of cryptocurrency trading.

It's also important to keep in mind that the crypto market can be volatile, and businesses should be prepared to manage risk and adjust their strategies as needed. By partnering with a reliable and experienced platform like Encryptus, businesses can have the resources and support they need to succeed in the dynamic and fast-moving world of crypto.



LEARN WITH GABBAR

How to Identify a Good Crypto Project

The world of cryptocurrencies is large and does not revolve just around Bitcoin and blockchain. There are more than 11,000 cryptocurrencies in the market right now, and more are being created every day. This makes it hard for investors to select which ones to invest in.

In fact, there are a lot of those out there that aren't real. Scammers have created tokens in order to steal people's money after recognizing the possibilities in the crypto ecosystem. Whether you're new to the crypto market and want to invest or you're a seasoned investor, the tips below will help you to identify a good crypto project.

Whitepaper

The white paper is a document that usually tells you everything you require to know about the project, including the vision, the problem it wants to solve, the solution, the tokenomics, and more.

A good white paper will be properly written and understandable without being overly technical. It should also say clearly what problem the project is trying to solve as well as how the solution will work.



Team

Another important factor to address is the project's team. This is crucial because, in the end, it is the people involved in a project who will determine its success (or not). Things to keep in mind when analysing the team are:

- The expertise of team members
- Their experience and level of knowledge in the crypto space
- How well-coordinated the team is.

Above mentioned things will give you an idea of whether a team is strong and likely to finish their project successfully.

Social Media

A reliable approach to invest in an ICO is to monitor the token's social media community. Here, you will find out if the project is supported by a large community. The best places to start would be Facebook, Twitter, Telegram, and Reddit.

On the same note, you'll find out what other people think about the project, which will help you make smart decisions. There are, of course, bounties that pay people to say good things about a project. So, these reviews could be biased.



Is the project solving any major problem

Verifying this is another critical point to consider when analysing a token to invest in since it determines the utility value of a token's market value. Therefore, as a wise investor, one question you need to ask yourself before purchasing a token is: What specific problem does this token solve?

In reality, blockchain projects that address a major problem in a new way will see a rise in demand, increasing the trading value of their token.

Legality of the Project

This aspect is often neglected. Consider the case of an Indonesian company that intends to create a solution that would enable the use of cryptocurrencies to pay for common items.

The concept is appealing and doable. Nevertheless, Indonesia does not yet permit the usage of cryptocurrencies as a form of payment. How will the company get around this regulation? And how do they plan to meet the local legal requirements?

Roadmap

The roadmap should define the project's business plan and provide insight into how the team intends to carry out the goal. A good roadmap will be well-planned and practical, with specific milestones that the team intends to meet. It should also be updated often to show its current status. If a roadmap is obsolete or impractical, the project is unlikely to succeed.

Tokenomics

The term "tokenomics" is used to describe the project's economic model and the token's role within the ecosystem. For instance, if a token is exclusively used to make payments, its value will most likely change with the market.

If, on the other hand, the token is utilized to power a decentralized application (DApp), the tokenomics become more complicated, and its value becomes more stable. Before investing, it is essential to comprehend a project's tokenomics, since it can provide insight into the token's possible worth.

Current Market Cap

Practically, if a project's market cap is already big (for example, over \$500 million), there will be less space for growth compared to a similar business with a cap of less than \$50 million.

For ICOs, be sure to keep an eye on the soft cap or hard cap of their crowd-funding. Several projects raised hundreds of millions of dollars through their ICOs and were instantly valued at a crazy amount. Compared to other small projects, see if these ones have a chance of doubling or tripling in value.

Market Capitalization

The market capitalization measures the worth of all mined tokens. It's a good way to figure out the overall size of a project. In the case of cryptocurrencies that are not mined, market cap can also refer to the total worth of a company's shares. It's a good sign of an asset's stability, since crypto can be unstable. Most of the time, cryptocurrencies with bigger market caps are more stable than those with smaller market caps.



The Platform

The platform of a project is the underlying technology that the project is based on. Ethereum, for instance, is created on the Ethereum blockchain, but BNB is built on the BNB Smart Chain (BSC). Each platform has its own pros and cons, so it's important to do a lot of research before investing in a project. For instance, Ethereum is the most popular platform for developing DApps, whereas BSC is meant to provide great performance and minimal fees.

Timing

Timing is very important. It may be the last thing on the list, but it is equally significant because selecting the ideal time to invest might have an impact on your return on investment. Given the existence of bear and bull markets, you must determine if it is the proper time to invest in cryptocurrencies.

Conclusion

Many elements determine whether a crypto project is "worthy." Every aspect of a crypto project, from demand to security, matters. Once you know what your specific needs are, it will be easy to find a crypto project that meets those needs.



GABBAR ARCHIVE

The Collapse of **Silicon Valley Bank** Traps Circle in Financial Limbo

Circle, the digital currency company behind the USDC stablecoin, faced difficulties withdrawing \$3.3 billion of its \$40 billion reserves from Silicon Valley Bank (SVB). The delay was reportedly related to concerns over USDC's regulatory status, which raised concerns about the stablecoin's stability and ability to maintain its peg to the US dollar.

Circle had assured its users that it was working to resolve the issue, and it had joined other customers and depositors in calling for the continuity of SVB, which had recently closed down.

Circle's Chief Strategy Officer and Head of Global Policy had called for an SVB rescue plan from the Federal Deposit Insurance Corporation (FDIC) to safeguard USDC from potential risks associated with investing in the crypto industry. The news highlighted the risks and challenges faced by companies operating in the cryptocurrency industry.



Luna Founder Do Kwon Arrested, Co-Founder Daniel Shin Still Missing Amidst Scandal

Circle, the digital currency company behind the USDC stablecoin, faced difficulties withdrawing \$3.3 billion of its \$40 billion reserves from Silicon Valley Bank (SVB). The delay was reportedly related to concerns over USDC's regulatory status, which raised concerns about the stablecoin's stability and ability to maintain its peg to the US dollar.

Circle had assured its users that it was working to resolve the issue, and it had joined other customers and depositors in calling for the continuity of SVB, which had recently closed down.

Circle's Chief Strategy Officer and Head of Global Policy had called for an SVB rescue plan from the Federal Deposit Insurance Corporation (FDIC) to safeguard USDC from potential risks associated with investing in the crypto industry. The news highlighted the risks and challenges faced by companies operating in the cryptocurrency industry.



Ethereum Devs Declares the Final Date for Shapella Upgrade



The Ethereum Shapella hard fork, which merges the Capella and Shanghai layers, is set to deploy on the mainnet on April 12. This will enable validators to withdraw their locked-up ETH from the network and reduce the gas cost for earning fees. The Goerli testnet ran smoothly, with few roadblocks expected on the mainnet.

This upgrade will allow for significant economic milestones for the Ethereum network, and experts predict over 1 million accrued ETH rewards on the Beacon Chain will become liquid in 5-7 days, with half being re-staked. Approximately 2.8 million ETH is expected to be withdrawn, with ~50% rotating back via liquid staking providers. The Shapella upgrade could also impact DeFi applications, the supply elasticity of Ether, and its volatility as a trading instrument.

Coinbase Receives Wells Notice from SEC

The United States Security and Exchange Commission (SEC) sent a Wells notice to Coinbase, indicating that an investigation would follow. The notice is part of a growing trend of regulatory scrutiny on crypto businesses. In response, Coinbase CEO Brian Armstrong criticized the SEC, likening them to soccer referees in a game of pickleball. He accused the SEC of being unresponsive to industry concerns and showing a lack of seriousness when engaging with digital assets.

The United States Security and Exchange Commission (SEC) sent a Wells notice to Coinbase, indicating that an investigation would follow. The notice is part of a growing trend of regulatory scrutiny on crypto businesses. In response, Coinbase CEO Brian Armstrong criticized the SEC, likening them to soccer referees in a game of pickleball. He accused the SEC of being unresponsive to industry concerns and showing a lack of seriousness when engaging with digital assets.

