

Who Kissed This Frog



THE PEPE STORY



Monthly Bulletin, 1st June 2023



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EDITORIAL

The Crypto Market valuation has been keeping a steady pace of growth over the Month of May. Also, the nearing of Bitcoin Halving has led to a number of Large Institutions Accumulating the same.

Although, there are uncertainties about a Global Recession coming, which has led to the Investors seeking alternative and more secured options like Real Estate & Gold as against more volatile assets like Stocks and Crypto Assets.

In the foreground, an undeterred SEC's notion of the Crypto Industry and concepts behind the same has led to further the challenges in the largest Crypto Investor Markets in the World. Although the phase is considered to be temporary and is likely to last only till a set of Strong Regulations come into place.

The builders in the Blockchain world remain steady and undaunted and are building a lot of projects with strong fundamentals which are going to change the way the world looks at things.

The transition from Web-2 to Web-3 has not been smooth but with a lot of players in the market accepting Web-3 not just because of FOMO, but because of its inherent nature are increasing each passing day, thereby paving the way for a bright future forward.



Sudeep Saxena

Co-founder at CoinGabbar

MONTHLY MARKET *WATCH*

Analysis of Bitcoin Based on Daily Chart



Bitcoin / TetherUS - 1D - BINANCE O 27210.36 H 27350.00 L 26605.05 C 26850.60 -359.75 (-1.32%) Vol 15.25K
MA 100 close 0 SMA 5 26859.90



Bitcoin, along with numerous major altcoins, is encountering hurdles in sustaining its recent advances, indicating the persistence of bearish sentiment in the market. Despite enjoying four months of consistent growth, bitcoin concluded May with a decline of approximately 7%. A measure of the top 100 digital assets has experienced a similar downturn.

The leading cryptocurrency witnessed an 88% surge from the beginning of the year until mid-April, briefly reaching \$31,000. However, this ascent has since dwindled to 64%. Decreased market liquidity and the implementation of restrictive monetary policies have dampened enthusiasm for cryptocurrencies. Currently, the bitcoin price is trapped in a state of indecision, as both bullish and bearish sentiments are divided on the future course of action. This prolonged period of consolidation has generated uncertainty within the market.

Since April 14th, the price of bitcoin has been confined within a descending parallel channel, characterised by the formation of lower highs and lower lows. Bulls have encountered difficulties in gaining control of the market, while Bears have found optimism in recent statements from a Federal Reserve member, who emphasised the absence of a justifiable reason to halt the ongoing cycle of interest rate hikes.

If the daily candle concludes below the \$26,500 level, it may present an opportunity for traders interested in short-selling, potentially intensifying selling pressure in the market. Consequently, this decline could propel the bitcoin price towards the range of \$25,200-\$24,000, establishing a new low in its ongoing downtrend.

Although the current outlook leans towards bearishness, a decisive breakout above the channel pattern's trend line could weaken the bearish momentum and potentially trigger a fresh recovery rally.



The Puzzle of Bitcoin's Price Accumulation:

[Bitcoin](#), after a remarkable rally throughout 2023, is experiencing its first monthly decline as concerns regarding the Federal Reserve's contemplation of further interest rate hikes intensify. Traders are grappling with the challenges posed by tighter monetary policies, apprehensions of an economic downturn, and a prevailing sense of macroeconomic uncertainty.

The recent sell-off in Bitcoin can be attributed to several factors. Firstly, concerns over tighter monetary policies and potential interest rate hikes by central banks, such as the Federal Reserve and the [European Central Bank](#), have led to a shift in investor sentiment towards more traditional assets. As interest rates rise, the opportunity cost of holding volatile cryptocurrencies like Bitcoin increases.



Secondly, the general macroeconomic uncertainty, including fears of a global recession, has prompted investors to seek safer investment options, leading to a decrease in demand for cryptocurrencies.

Additionally, regulatory concerns and crackdowns on cryptocurrency exchanges and trading in certain countries have also contributed to the sell-off. News of stricter regulations or bans can create uncertainty and cause investors to sell their Bitcoin holdings.

Furthermore, profit-taking by large investors and institutional players who had accumulated Bitcoin during its earlier rally may have played a role in the sell-off. After a significant price increase, it is common for some investors to sell their positions and realise their gains.

Overall, the combination of tighter monetary policies, macroeconomic uncertainty, regulatory concerns, and profit-taking has resulted in the recent sell-off of Bitcoin.

Key Observations

As of May 31st, the global cryptocurrency market cap stands at an impressive \$1.18 trillion, although it has experienced a slight decrease of -2.36% over the past 30 days. Bitcoin (BTC) continues to dominate the market with a market cap of \$522 billion, representing a 44.27% share. In contrast, Stablecoins have a market cap of \$130 billion, accounting for 11.03% of the total crypto market cap.

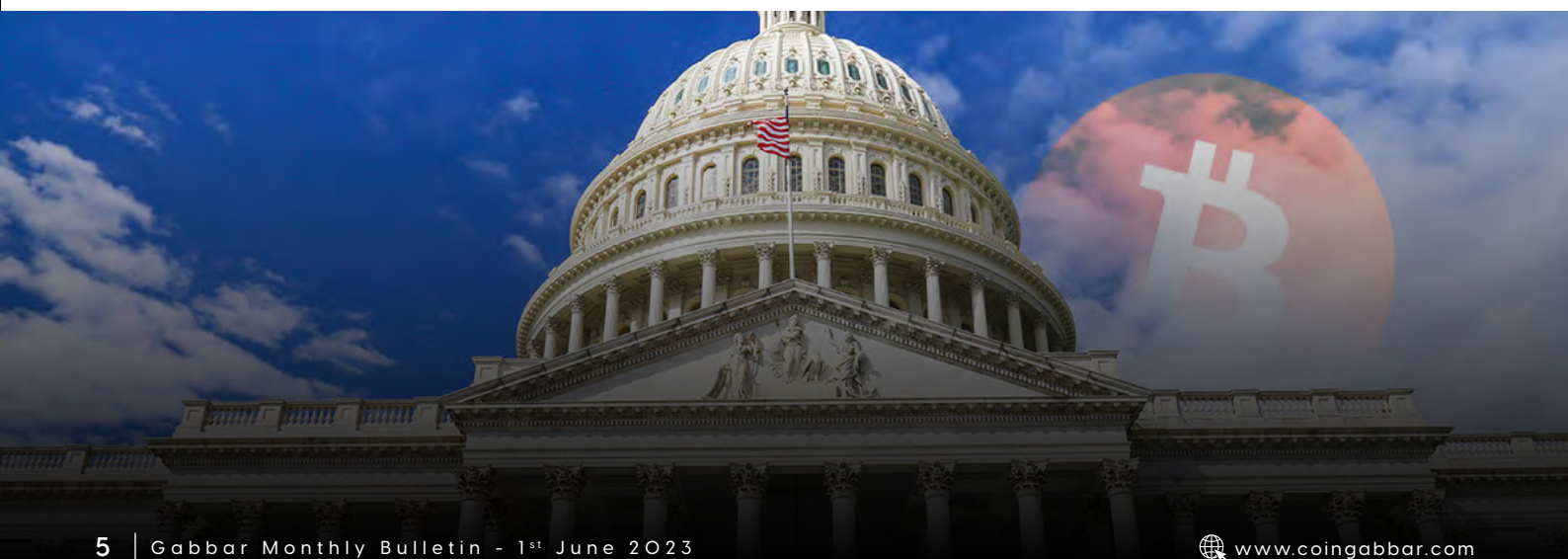
The [cryptocurrency](#) market has surged towards the \$1.07 trillion mark in terms of total market capitalization. However, it is anticipated that the market will continue to experience volatility in the upcoming week due to the release of significant data from the US market.



US House Achieves Resounding Success: Overwhelming Approval of Debt Ceiling Deal

The House of Representatives has taken a significant stride in averting a potential default on the US debt within a few days. On Wednesday night, the House approved the Fiscal Responsibility Act, a bill proposed by President Joe Biden and Speaker of the House Kevin McCarthy.

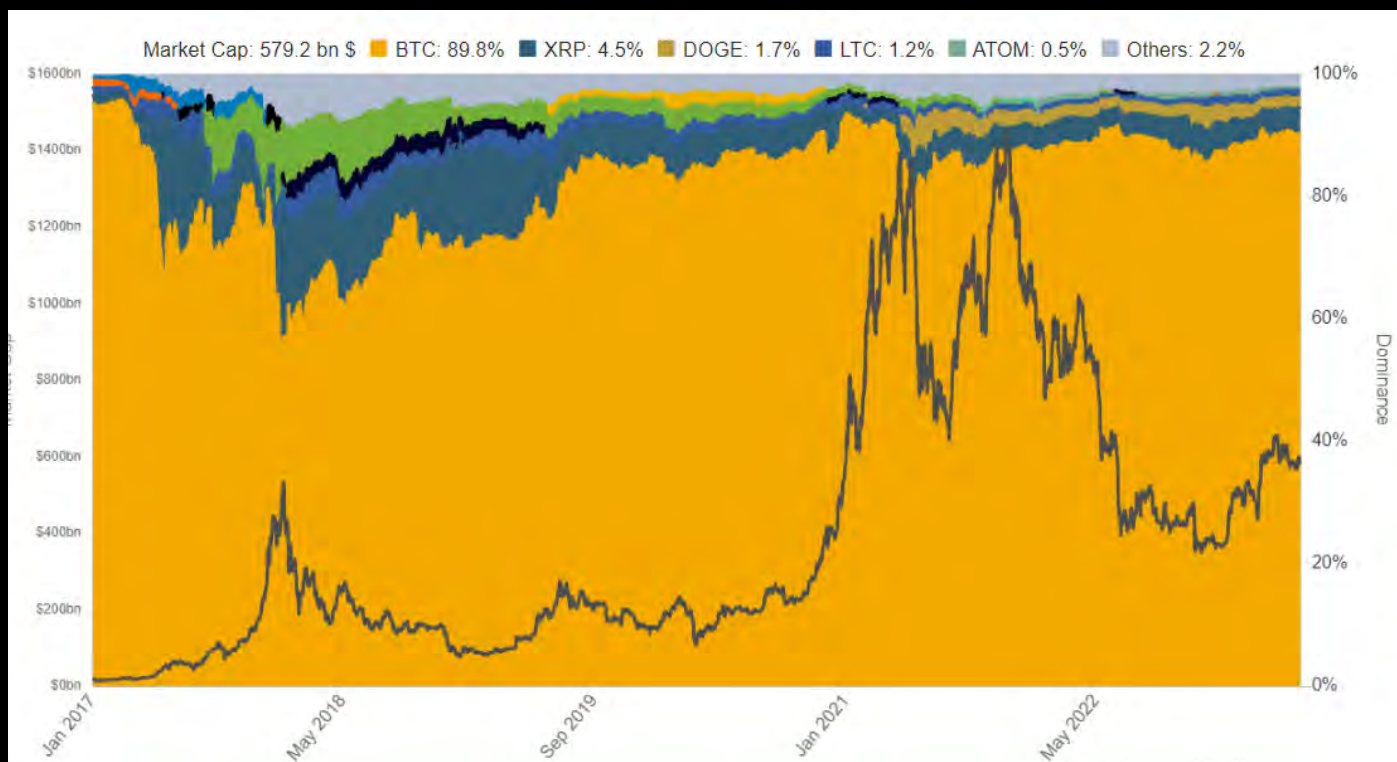
- ◆ The House of Representatives has granted approval to a crucial deal enabling the United States, the world's largest economy, to increase its borrowing capacity. This measure comes at a crucial time, as the nation faces the risk of defaulting on its debt.
- ◆ With a comfortable vote of 314-117, the measure easily cleared the chamber, even though there were some defections from members of both political parties.
- ◆ Before President Joe Biden can sign it into law, the bill requires a vote in the Senate, scheduled for later this week. It is crucial to note that the government is projected to reach its borrowing limit on Monday, June 5th.
- ◆ Lawmakers are facing a narrow margin for error as they scramble to prevent the United States from defaulting on its colossal \$31.4 trillion (£25 trillion) debt, which serves as the foundation of the global financial system. The stakes are high as they work tirelessly to avert such a crisis.



Cryptocurrency Market Cap & Dominance

The cryptocurrency market cap and dominance are important indicators of the overall health of the cryptocurrency market. A rising market cap and dominance indicates that the market is growing and becoming more popular. A falling market cap and dominance indicates that the market is shrinking and becoming less popular.

The market capitalization largely stayed in Negative. The only significant change came from Ripple and Litecoin, whose market dominance increased by almost 10-11% Month-on-Month.



Major Events in June

The forthcoming months holds several significant economic events, including US Nonfarm Payrolls data release, FOMC Statement and Fund Rates, ECB's President Lagarde speech, EUR Retail Sales data, and CHF Gross Domestic Product release.



U.S Non Farm Payroll Data

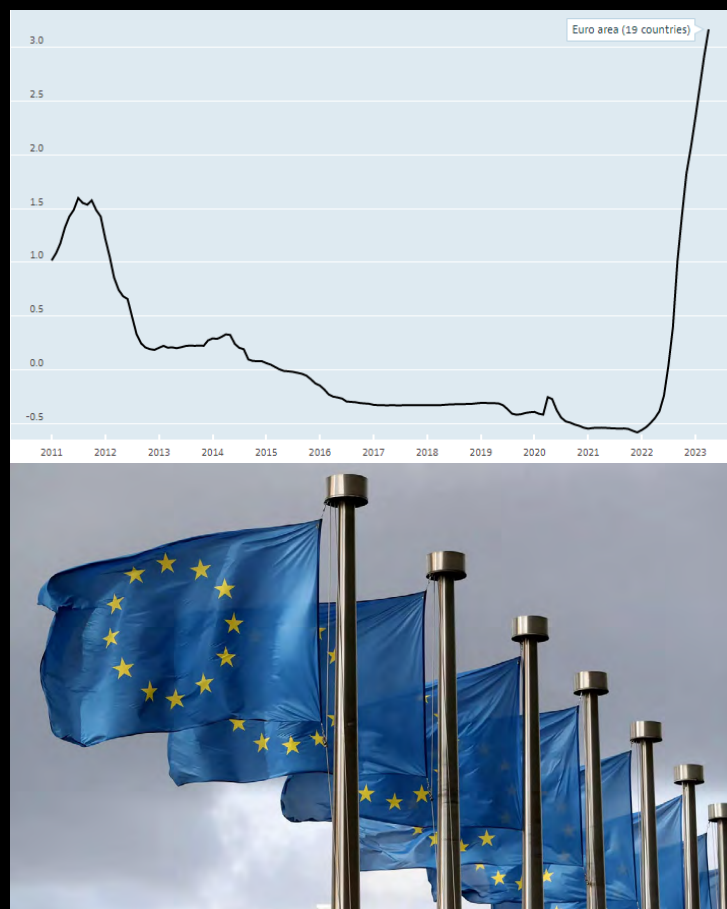
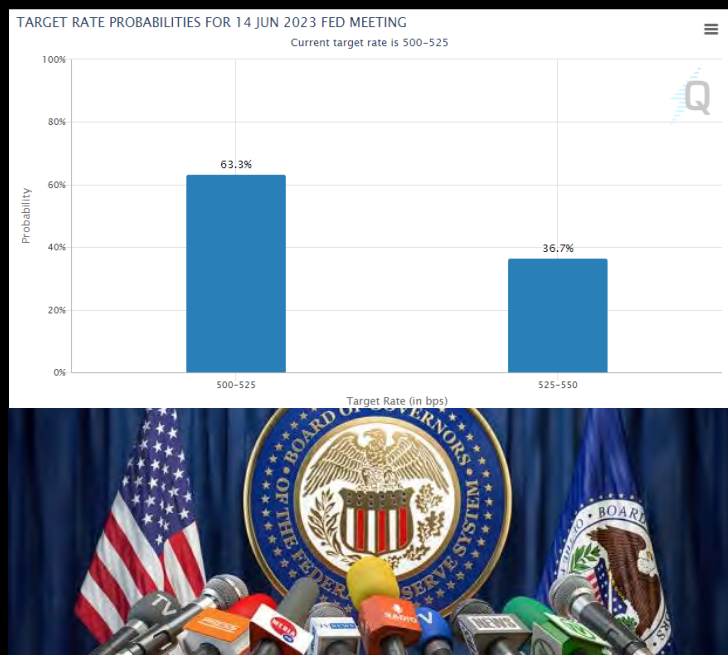
The release of the US Nonfarm Payrolls report had a substantial influence on financial markets, leading to increased volatility in cryptocurrency, stock, and Treasury markets.

First, the release of the Nonfarm Payrolls data will provide insight into the employment figures, excluding the farming industry. Historically, positive data has spurred growth in various sectors, including crypto, as it signifies a healthy economy. If the figures surpass expectations, we could see an upward shift in the market.

FOMC Statement and Fund Rate

The Federal Reserve's growing inclination towards a rate hike in June, as communicated by Fed officials, implies that market participants should prepare for possible volatility. The forward guidance provided by the Fed will be instrumental in influencing investor sentiment and shaping market expectations. It is important to closely monitor any announcements or updates from the Federal Reserve.

According to the graph published by the CME Group's 'FED Watch tool' shown Above, there is an approximately 36.70% likelihood of the rate increasing to the range of 5.25%-5.50%.



European Union Short Term Interest Rate

Simultaneously, the upcoming speech by Christine Lagarde, the President of the European Central Bank (ECB), will be closely followed by various market participants. Given her influential position in determining short-term interest rates, her comments could have significant ramifications for the crypto market.

According to the most recent reports, the average monthly EU Government Bond Yield for the Euro over a 10-year period was recorded at 3.19% per annum in April 2023.

In the same month, the cash rate, specifically the Policy Rate at the end of the month for Main Refinancing Operations, stood at 3.50% per annum.

Additionally, the average exchange rate of the European Union's currency, the Euro, against the United States Dollar (USD/EUR), was reported at 0.91 in April 2023.

Ripple Lawsuit to Settle in June?

There is no definitive answer to the question of whether the [Ripple](#) lawsuit will be settled in June 2023. However, there are a number of factors that suggest that a settlement is possible.

First, both Ripple and the SEC have expressed a willingness to settle the case. In a recent court filing, Ripple said that it is "open to a negotiated resolution" of the case. The SEC has also said that it is "committed to resolving this matter through settlement."

Second, the case has been going on for nearly two years, and both sides have spent a significant amount of money on legal fees. A settlement would allow both sides to avoid the further expense and uncertainty of a trial.



Third, the SEC has recently settled a number of other high-profile cryptocurrency cases. In March 2023, the SEC settled with BlockFi for \$100 million, and in April 2023, the SEC settled with Poloniex for \$10 million. These settlements suggest that the SEC is willing to settle cases with cryptocurrency companies, and that a settlement in the Ripple case is possible.

However, there are also a number of factors that suggest that the Ripple lawsuit may not be settled in June 2023.

First, the case is complex, and there are a number of legal issues that need to be resolved. A settlement would require both sides to agree on a resolution to all of these issues, which may not be possible.

Second, the SEC may be reluctant to settle the case because it wants to send a message that it is serious about enforcing the securities laws. A settlement could be seen as a sign of weakness, and the SEC may not want to do anything that could undermine its enforcement efforts.

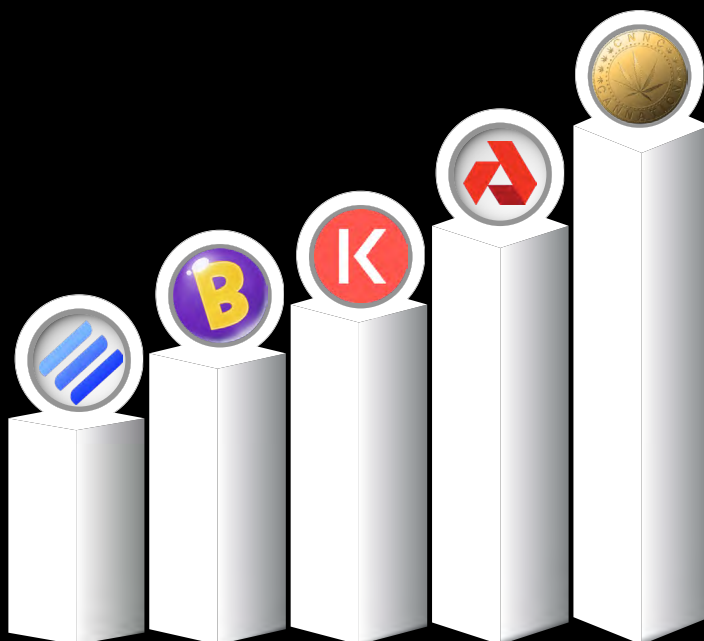


Third, Ripple may be reluctant to settle the case because it believes that it has a strong case and that it will win at trial. A settlement would require Ripple to give up some of its legal rights, and Ripple may not want to do that.

Overall, it is too early to say whether the Ripple lawsuit will be settled in June 2023. There are a number of factors that suggest that a settlement is possible, but there are also a number of factors that suggest that the case may not be settled. Only time will tell what will happen.

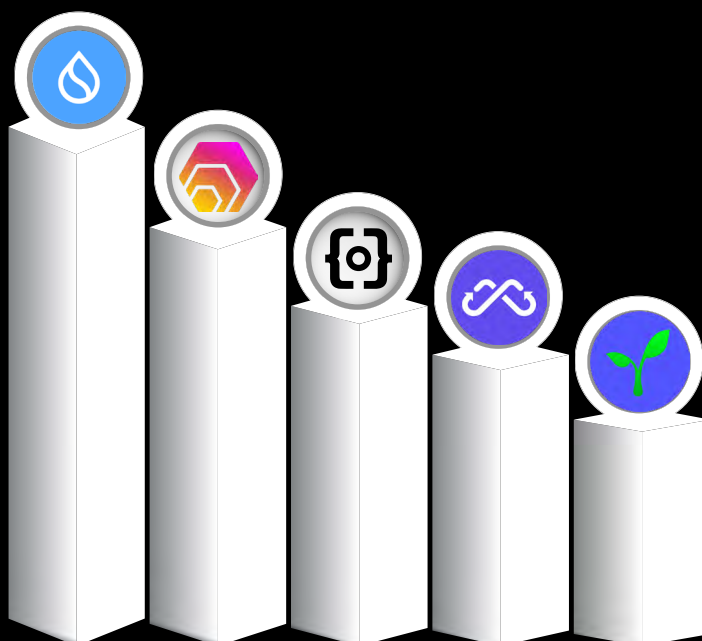
MONTHLY TOP 5 GAINER

COIN	PRICE	% CHANGE
Cannation	\$94.18	560.61 %
Akash Network	\$0.7093	180.00 %
Wrapped Kava	\$2.00	161.80 %
Bubblefong	\$0.4325	133.86 %
Linear Finance	\$0.02144	88.11 %



MONTHLY TOP 5 LOSER

COIN	PRICE	% CHANGE
Sui	\$0.9578	78.81 %
HEX	\$0.01235	75.57 %
Ordinals	\$8.34	67.36 %
Multichain	\$4.06	55.26 %
Radicle	\$1.90	48.65 %





WHO KISSED THIS *FROG*

CATCH THE FROG: THE PEPE STORY

As humanity rapidly advances, evolving at a pace never seen before, our core emotions and behaviors have remained relatively constant. Fear, love, passion, anger, and greed, among others, are the underlying forces behind our actions.

It's a peculiar realization to acknowledge that these emotions are not limited to personal interactions but also permeate our collective endeavors, from the geopolitical strategies we undertake to the complex machinations of global finance.

In this month's top cover story, we are going to take you on a ride of fear, greed, and [PEPE](#), the hottest crypto token in the town right now.



What is Pepe Token?

In the midst of the meme coin craze that's swept the crypto world, Pepe Coin, a frog-themed token, has leaped to dizzying heights of popularity. Launched on April 16, this meme crypto token has seen a stratospheric surge of 7000% in a mere 17 days. This number even beats the rise of [Bitcoin](#) in its early growth trajectory. The sudden surge in the price of these meme tokens lured thousands of investors in the ecosystem and now withholds a market capital that is too big to be taken lightly.

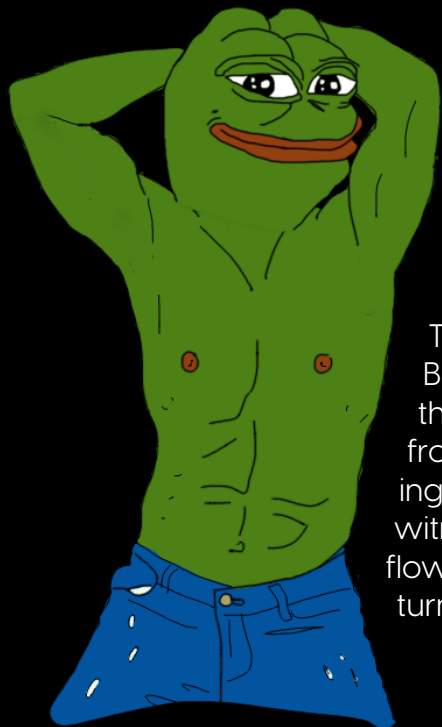
The ascent of Pepe Coin is closely tied to the cult status of Pepe the Frog, the popular internet meme that has garnered a massive fan base. The digital currency's association with this internet favorite has helped it tap into the meme market, establishing a unique identity amidst other cryptos.

Moreover, Pepe Coin's rapid growth can be ascribed to the meme-based cryptocurrency trend that has emerged in the wake of Dogecoin and Shiba Inu's success. The ecosystem around meme coins is highly volatile and takes a lot of cues from social media trends which move the meme coin candles drastically.

The current market capitalization of the Pepe token is close to the \$500 million mark, making it the third-largest meme coin in the market.

Who Pumped the Pepe Token?

Even though the official website of the [Pepe token](#) simply declares that Pepe has no utility whatsoever, it recorded a surge that shook the entire crypto market for days. However, the Pepe token uses a deflationary mechanism in which a fraction of the supply of the Pepe is burnt with every transaction, eventually leading to scarcity and price rise.



The Pepe token is backed by the community that created massive hype around the token and was able to record a sudden surge in the token price. Once the charts started to move, more investors started entering the Pepe ecosystem pushing the price even further. The Pepe community became humongous in a matter of a few days and centralized exchanges were more than willing to take their share of the pie from the increasing Pepe transactions.

The token got another pump when exchanges like MEXC Global, Bitget, Gate.io, and Huobi decided to list Pepe on their platform. Now the meme token was available for the masses to buy comfortably from their exchanges, adding staggering amounts to the total trading volume of the token. Traders were making money, holders were witnessing their money grow exponentially and new investors were flowing in as if there was no tomorrow. But then, things took a steep turn.



Binance Listing and a Decline

When the Pepe token was soaring like anything in the meme coin market, the holding community hit the massive jackpot. Binance, the world's biggest cryptocurrency exchange, declared that it will list Pepe for all its users to trade. This added fuel to the Pepe mania and the buying increased within minutes with this good news.

The surge continued when Binance and all its regional subsidiaries listed Pepe tokens for their users. On 5th May, when [Pepe went live on Binance](#), it recorded its highest green candle, however,



As soon as the price of the meme coin reached its all-time high, holders started to liquidate their holdings. The 6th of May recorded a massive selling rally of Pepe token with more and more people squaring off their positions on substantial returns. At the time of writing this report, the price of [Pepe is 70% below](#) the price it recorded on the day of the Binance listing and is likely to test its resistance at \$0.00000010771.



To the Moon and Back: Turning \$250 into a Million

In the Pepe saga, a daring crypto investor made a leap into the meme coin market, swapping a mere 0.125 ETH for an astonishing 5.9 trillion PEPE tokens, investing only \$250. As the market oscillated, the investor found himself on the precipice of a million-dollar profit - at least on paper. The practical reality, however, painted a different picture altogether.

The trader faced a formidable liquidity challenge, a stark echo of the Pump Coin scenario where a \$4.8 billion market cap did little to facilitate the actual sale of assets. In theory, it could take a mind-boggling 46,200 years to offload this quantity of Pepe tokens, even if the demand remains steady, which is a risky assumption at best.



Any rush to cash out this quantity send the price spiraling downwards, potentially eroding the value beneath the initial investment. [Meme coins](#) like PEPE, which have been rocketing to prominence, often fueled by social media buzz, are susceptible to this trap. A critical scarcity of buyers and a concentration of liquidity in automated market maker pools contribute to this predicament.

Each attempt to sell a significant chunk of PEPE tokens results in 'slippage' – a term for the decline



Jokes, Greed, and FOMO

Pepe is a well-known meme in the world of social media finding its roots in an old community forum named 4chan. Pepe started as a joke and became an inseparable part of the meme culture that thrived in the last decade. Having a strong community and a sense of relatability all around the internet, Pepe had more than everything to be the quintessential face of the new meme coin trend.

When it made a comeback as a meme coin, the community not only warmly welcomed its arrival but also created an astounding buzz around the token. Investors, knowing the popularity of Pepe and its potential, also invested in the token, pushing the value higher and higher. The [green chart candles](#) incited a sense of greed and pulled in more liquidity from the market, eventually becoming the reason for an unprecedented rise.

Investors who held Pepe since the start made it into the headlines creating a sense of FOMO among interested crypto traders and more funds poured in taking the Pepe to its peak. However, the game didn't last very long and holders liquidated their holdings, bringing the token to the floor again. Even though Pepe still holds a substantial market capitalization, the trend seems to lose its charm. However, in the realm of crypto, the only certainty is the inherent uncertainty.

THE RISE & RISE OF *BRC-20*

**Better Bitcoin or Worse
Ethereum?**

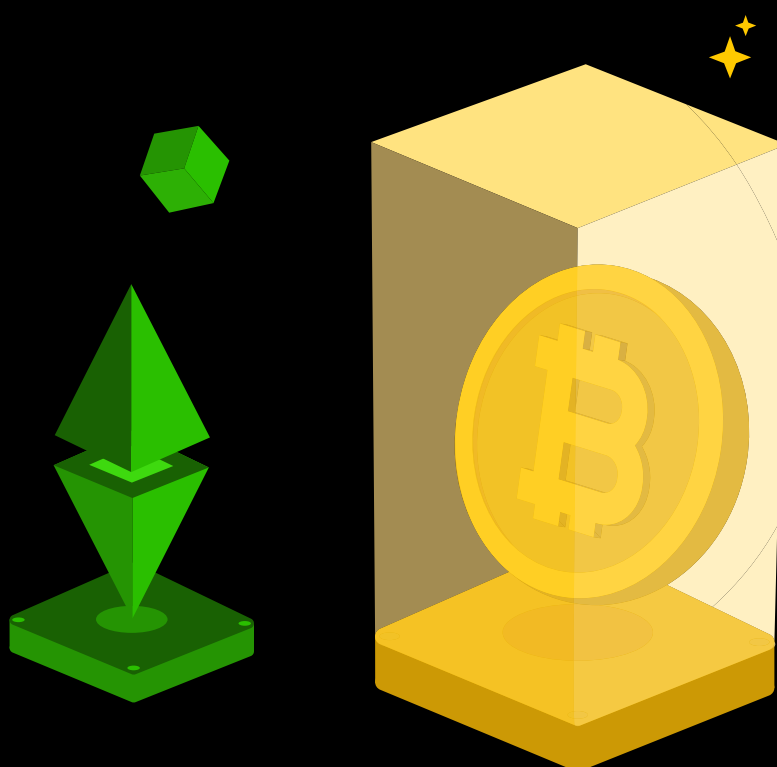
THE RISE & RISE OF BRC-20

• • • BETTER BITCOIN OR • • • WORSE ETHEREUM?

The BRC-20 is a token standard developed to enable the creation and transfer of fungible tokens on the [Bitcoin blockchain](#). This token standard was developed in March 2023 by an anonymous developer with the pseudonym Dumo.

Unlike other token standards on EVM blockchains, which rely on smart contracts for token creation, BRC-20 tokens are generated by storing a script file on the Bitcoin network and utilizing it to associate tokens with individual satoshis.

In essence, BRC-20 tokens are ordinal inscriptions incorporating specific types of embedded text, which offer a structured set of rules and guidelines for the token's creation and management. The inscriptions, which can be integrated into satoshis, vary widely - ranging from images, video, audio, and text to comprehensive applications such as a streamlined version of the video game DOOM.



ADVANTAGES



BRC-2O represents a novel token standard on the Bitcoin blockchain, empowering users to generate and trade virtual assets. It possesses several **benefits** over alternate token standards, including:

Security:

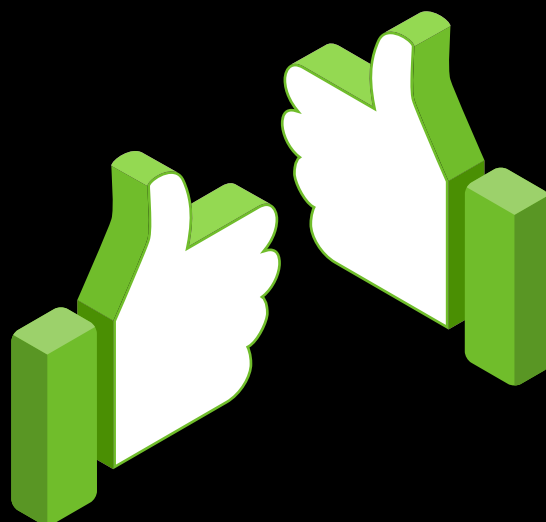
Owing to the inherent security of the Bitcoin blockchain, BRC-2O tokens are among the most secure and decentralized digital assets globally.

Scalability:

Designed for [scalability](#), BRC-2O tokens can support a large transaction volume without succumbing to high fees or congestion.

Interoperability:

BRC-2O tokens are compatible with the pre-existing Bitcoin infrastructure, such as wallets and exchanges. This compatibility allows BRC-2O tokens to be conveniently utilized for diverse applications, including trading, payments, and DeFi.



LIMITATIONS

BRC-20

However, alongside these advantages, potential **drawbacks** of BRC-20 exist, such as:

Absence of smart contracts:

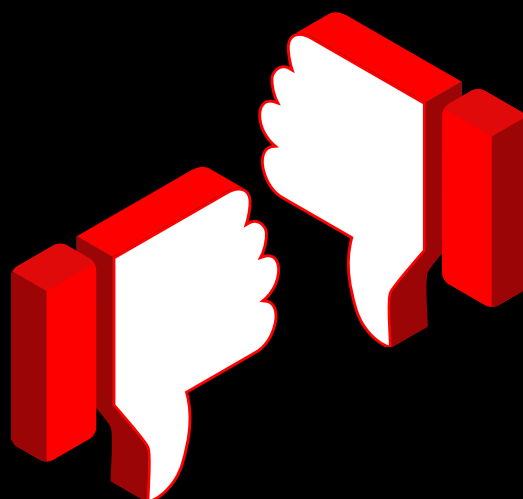
Unlike other popular standards like Ethereum's ERC-20, BRC-20 tokens lack smart contract support. This limitation curbs the use of BRC-20 tokens for several DeFi applications, like decentralized exchanges or lending platforms.

Complexity:

The process of creating and utilizing BRC-20 tokens is more complicated than other token standards, potentially rendering them less accessible to certain users.

Regulatory ambiguity:

The regulatory status of BRC-20 tokens remains uncertain. This ambiguity could pose challenges for businesses intending to offer BRC-20 tokens and for users planning to acquire and employ them.



Better Bitcoin or Worse Ethereum?

It's premature to draw definitive conclusions about BRC-2O's impact on Bitcoin's blockchain. BRC-2O is significantly new and has yet to undergo sufficient testing and evaluation.

It's premature to draw definitive conclusions about BRC-2O's impact on [Bitcoin's blockchain](#). BRC-2O is significantly new and has yet to undergo sufficient testing and evaluation.

There are certain potential advantages and disadvantages that might shape the future trajectory of BRC-2O. A significant plus is the security feature inherent in BRC-2O tokens, which is derived from Bitcoin's blockchain, and widely acknowledged as one of the most secure and decentralized networks globally. The compatibility of BRC-2O tokens with existing Bitcoin infrastructures, such as wallets and exchanges, facilitates their utilization for multiple purposes like trading, payments, and DeFi applications.

Conversely, BRC-2O tokens lack support for smart contracts, a defining attribute of popular token standards like Ethereum's ERC-2O. This limitation hinders BRC-2O tokens' utility in a range of DeFi applications, including decentralized exchanges and lending platforms. The regulatory ambiguity surrounding BRC-2O tokens further complicates their incorporation into business offerings and the willingness of users to buy and use them.



Conclusion

IBRC-2O is a standard that can change the way Bitcoin users interact with the native blockchain and introduce it to the world of [DeFi](#). Even though Ethereum has emerged to become the foundation of decentralized finance, it has its limitations and bottlenecks that restrict it to become the blockchain for retail transactions.

The new standard introduced in the Bitcoin blockchain opens the gates of future possibilities and improvement in its current ecosystem. BRC-2O is indeed a significant move for Bitcoin that could breed the long-needed decentralized finance ecosystem for the King Crypto.



RENDEVOUS WITH *LISA RAY*

Founder, The Upside Space

tus the
upside
space



RENDEZVOUS WITH LISA RAY

FOUNDER, THE UPSIDE SPACE



1

For all our readers, would you like to share how is the Upside Space different from other NFT marketplaces? And what makes it stand out?



We are revolutionizing culture

Writing the next chapter

No one does exactly what we do.

We offer art on your own terms. We are looking at becoming a Spotify for Art.

Firstly- we are an art-centric platform. NFTs and blockchain are harnessed to serve a community of artists, collectors, and the art curious. Putting art on a chain dissolves boundaries, and establishes authenticity and ownership in an indisputable fashion.

We partner with curators from South Asia, Southeast Asia, and the Middle East to access remarkable talent and gems - both established and emerging- across these regions. Our commitment to integrity along with relationships ensures that our platform offers the best of the best as well as unique finds- for instance, our curator from Bhutan is related to the Royal Family.

Our curators come from diverse backgrounds and become the storytellers. Ultimately, art is also about context and evoking emotion. Our curators are not only art professionals but also come from the worlds of design and taste-making. In today's world, we all need a filter - someone to hand-pick value for us. That's another role fulfilled by our expert curators.

In an era of 'Open sea' a more intimate environment is needed to showcase and give a platform to valuable Artistic Expression.

Web3 Art needs a better frame, and that's the long-term core differentiator of why I personally believe WE are here.

We have a mission and mandate to elevate art and artists from our regions to take a seat at the level of global art conversation. We will get there.



2

When did you realize that there is a need for a digital platform to express traditional art? Was it a sudden revelation or something that cooked for a long time in your head?

““

I was always headed in this direction. I have been a collector of contemporary Indian art for many years, attending art fairs and observing the art market. While living across Hong Kong, Singapore, and other cities, I always carried and shipped my art as it was the gateway to starting conversations about who I am and where I'm from.

I found South Asia art was underappreciated until people experienced it - then they developed an appetite. Now we have the technology to deliver high-quality art to a set of global collectors and turn the artistic expression of these regions into a viable digital asset class.

.....

3

NFTs are typically associated with digital art. How did you manage to bridge the gap and connect NFTs with traditional art?

““

We have a back-end team who partners with artists who want to convert traditional art into NFTs. Access to tech skills should not be another obstacle. We also partner with digitally native creators. We are a very very diverse platform, reflecting the spectrum of talent from our regions. We are a site of discovery and discourse.

.....

4

What is your ultimate goal or vision for The Upside Space, and what do you hope to achieve through this platform?

““

Change the culture and attitude towards creators from South East Asia and the middle east. Bring art into everyday conversation and into everyone's living rooms. Ensure an alternative revenue stream for our artists. Empower artistic expression and lift up those who do it well. Drive the tech to meet our goals rather than the other way around.

.....

5

Building an unconventional platform like The Upside Space must come with its own set of challenges. Could you share some of the key challenges you faced during the development process?

““

Each time we found a friction point - we ideate as a team. That's why it's so smooth and easy to buy artwork on TUS for instance. We still have many features in development but it's the team. My co-founder Ayesha Khan, and curatorial leads Natasha Jeyasingh, Rafi Abdullah, and Sahana Srikanth work with focus and dedication.

When you have a mission that transcends pure commercial interests you will always find a way. And when you work with this passion - financial success will follow. Maybe not immediately but it will.

6 Marketing has undergone significant changes in recent years. How do you perceive the evolution of marketing in the context of Web 3.0, and how do you plan to adapt to these changes?

“ We are marketing to distinct communities- Web3 and Web2. It requires two different approaches. We are constantly refining and recalibrating. Collaborations in the Web3 space are also important. We are launching TUS into the Metaverse with Worlds, and collaborating with a Launchpad called Blindboxes that lightly gamified digital assets.

On the web2 side, we appeared at Art Dubai, and Singapore Art Week and did multiple physical events across India.

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7 Are there any specific measures in place to prevent plagiarism or unauthorized use of traditional artworks once they are represented as NFTs?

“ Blockchain-verified assets are also impossible to plagiarise. Look the image might be replicated somewhere - that's no different from taking a picture of a Picasso and trying to create a copy. But ownership and authenticity are ultimately verified by the NFT- and we have security measures we adapt in place.

.....

8 Can you elaborate on how the evolution of Web 3 is impacting the development and future of art?

“ AI is interesting now. We did a curation with a prominent curator called Clara Peh out of Singapore called Generating / Iterating an attempt to respond to pressing concerns by bringing together artists who utilize AI as part of their iterative process and as narrative-building tools, often collaborating with AI without resigning agency over to pre-trained models.

Look is the medium the art? Sometimes I think it is, sometimes not but ultimately it's a very essential dialogue to have. There have never been clear-cut answers both in art and technology.

tus the upside space

9

How do you envision the future of art ownership and the role of NFTs in transforming the art market, and how does The Upside Space contribute to this vision?

“

Blockchain is here to stay. The future of the Art market - whether you talk about traditional Arts or Digital- will all be blockchain verified. I believe while the Art NFT market will continue to grow and evolve - backed by the fact that many traditional art institutions like MOMA, LACCA, and even the Pompidou in Paris- are quietly acquiring Art NFTs - even traditional art will harness the blockchain to prove veracity and track provenance of artworks.

We balance the intersection of both worlds, aiding in bridging traditional with digital in thoughtful and foundational ways while ensuring that both collectors and artists are not left behind. No one is doing exactly what we do and we have just started with plans to build out several very exciting B2B products and one vertical that will truly ensure almost everyone can experience and access our artworks.

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10

And last but not least, what does art mean to you?

“

Art is about evoking awe. Wonder. Art is the cure. Once you start seeing the world through the lens of art there's no going back. In fact, it will make the world a better place. People don't need to understand the benefits of investing in NFTs.

But learn about finding value and meaning while investing in art.

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HOW TO *STAKE* YOUR CRYPTO?

A Step-by-Step Guide

HOW TO STAKE YOUR CRYPTO?

A STEP-BY-STEP GUIDE

Staking has become a popular way for crypto holders to make passive income by helping validate and secure blockchain networks. If you want to stake your crypto assets, this step-by-step guide will bring you through the process, stressing key ideas and providing practical instructions. Whether you're a newbie or an expert crypto enthusiast, understanding the foundations and following these procedures will help you stake your crypto successfully.

STEP 1

Select the Appropriate Cryptocurrency & Wallet

First, you'll need to choose a cryptocurrency that supports staking. Not all cryptocurrencies support staking, so do your research and pick one that matches your investing goals and risk tolerance. Ethereum (ETH), Cardano (ADA), and Polkadot (DOT) are a few of the well-known staking cryptocurrencies.

Next, you'll require a wallet that is compatible and allows staking. Many wallets have built-in staking features, while others need to be connected to a different staking platform. Some examples of staking wallets are MetaMask, [Trust Wallet](#), and Ledger Live.



STEP 2

Acquire the Cryptocurrency

To stake a cryptocurrency, it is first necessary to acquire it. You can buy the selected cryptocurrency using fiat money from a reputable exchange or trade it for another currency. Ensure that your recently acquired cryptocurrency is stored in a wallet that you own, as staking typically requires tokens to be held in a particular wallet.

STEP 3

Establish and Secure Your Wallet

If you're using a hardware wallet like Ledger, make sure it is set up properly and securely. Follow the directions from the wallet manufacturer to create a new wallet or set up an existing one.

For software wallets such as MetaMask or Trust Wallet, download the application from the official website or a trustworthy source and install it on your device. Create a new wallet or integrate an existing one by keeping safely the given recovery phrase.

Regardless of wallet type, emphasize security by setting two-factor authentication (2FA) and ensuring your device and wallet software are frequently updated to safeguard against potential vulnerabilities.

STEP 4

Choose a Staking Provider

Find a reliable staking provider that supports the cryptocurrency you want to stake. Staking providers act as middlemen between individual users and the blockchain network, making the staking process easier. Kraken, Binance, and [Coinbase](#) are some of the most well-known staking providers.

Consider staking payouts, fees levied by the provider, security measures, and the platform's reputation. Look for websites that provide competitive staking rewards and have a history of being safe and reliable.



STEP 5

Delegate or Self-Stake

Once you've chosen a staking provider, you have two options: delegating your stake or doing it yourself.

Delegating your stake entails moving your cryptocurrency to a staking pool managed by the staking provider. In this situation, you contribute your tokens to the provider's staking pool, and the benefits generated are distributed to all participants. This method is suitable for those who lack technical knowledge or who have a smaller stake.

Self-staking involves running a staking node or validator software on your own hardware or through a cloud service. Self-staking gives you more control and the possibility of higher rewards, but it takes technical knowledge and a significant stake.

Follow the steps given by the staking provider to delegate or self-stake your cryptocurrency. This usually includes giving the provider permission to access your wallet and move the tokens to the staking pool.

STEP 6

Monitor and Reap Rewards

After you've staked your cryptocurrency, keep a watch on your staking rewards. Most staking platforms provide a user interface or dashboard that allows you to monitor your staked amount, rewards earned, and other important statistics. Check the staking process often to see if there are any improvements or changes.

Remember that staking frequently requires a lock-up period during which your tokens are inaccessible. This time period depends on the cryptocurrency and staking platform. However, some platforms let you make partial or flexible withdrawals if you need to use your tokens before the lock-up time ends.

Conclusion

Staking your cryptocurrency allows you to generate passive income while contributing to the security and functionality of [blockchain networks](#). You can actively take part in the staking process by choosing the right cryptocurrency, keeping your wallet safe, choosing a reliable staking provider, and choosing between delegation and self-staking. Regularly monitoring your staked assets and prizes will enable you to make informed decisions and potentially benefit from the incentives created. Make sure to keep up with the latest changes in the staking ecosystem and adjust your staking strategy properly.



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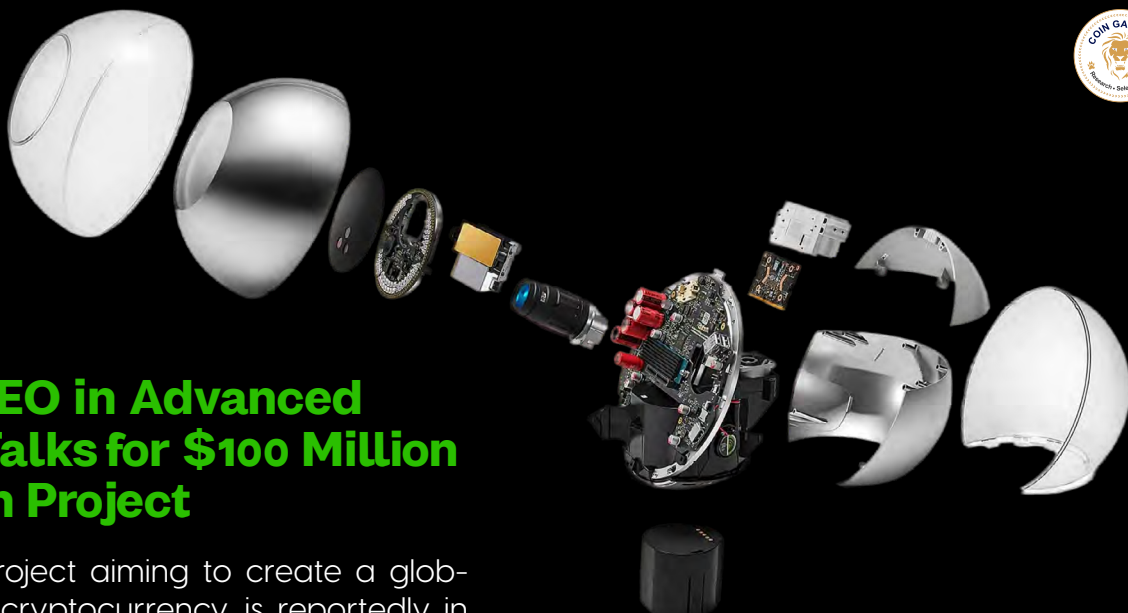
Pepe Trading Frenzy Drives Ethereum Validators' Earnings to New Heights

During the first week of May, validators on the Ethereum network experienced a significant boost in earnings. Staking rewards increased, resulting in a remarkable 40% surge compared to the previous week. The primary driver behind this surge was the trading frenzy surrounding the meme coin Pepe, which caused transaction fees to skyrocket.

Validators collectively earned 24,997 ETH (approximately \$46 million) due to the increased fee income from processing transactions. This showcases the lucrative potential of being an Ethereum validator. With the rise of meme coins and transaction activity, participating in the network's consensus mechanism has become highly attractive. Overall, the substantial increase in earnings highlights the profitability and enticing nature of validating transactions on the Ethereum network.

To read more click here 





OpenAI CEO in Advanced Funding Talks for \$100 Million Worldcoin Project

Worldcoin, a project aiming to create a globally accessible cryptocurrency, is reportedly in advanced talks to secure \$100 million in funding from existing and new investors. Notable investors like a16z, Digital Currency Group, and Coinbase Ventures have already supported the project. Despite challenging market conditions, Worldcoin has made significant progress and plans to launch its blockchain protocol within six weeks.

Recently, the project launched a user-friendly wallet that doesn't impose transaction fees, emphasizing its commitment to enhancing accessibility and user experience. This development simplifies the process for verified individuals and contributes to a hassle-free cryptocurrency experience. Worldcoin's funding negotiations and user-centric initiatives highlight its ambition to revolutionize the crypto industry.



[To read more click here](#) 

Texas Senate Approves Bill to Regulate Crypto Exchanges

Texas moves closer to enacting cryptocurrency exchange regulations with House Bill 1666. The bill, which has passed the state Senate, requires exchanges to maintain reserves to meet customer obligations and prohibits the mixing of customer funds with operational money. Exchanges serving over 500 customers in Texas with \$10 million in customer funds have to comply with this rule.

The bill also mandates regular reporting to the Texas Department of Banking. Failure to comply can result in license revocation. Texas has been proactive in cryptocurrency legislation, previously passing measures to limit crypto mining incentives and recognizing digital currency rights in its Bill of Rights.

[To read more click here](#) 

Dubai to Construct the World's First Bitcoin Tower

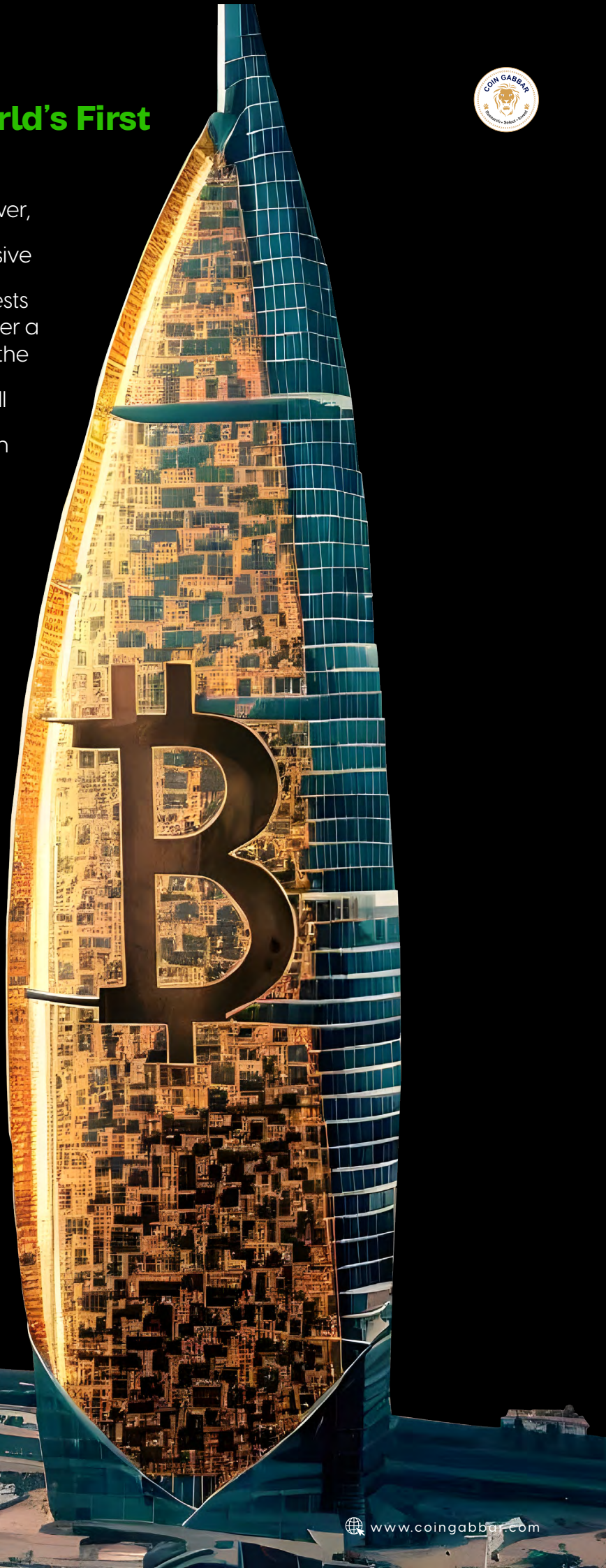
Dubai is constructing a 40-story Bitcoin Tower, combining AI and blockchain for an immersive experience. The hotel chain will reward guests through Non-Fungible Tokens (NFTs) and offer a crypto-staking system. Salvatore Leggiero, the visionary developer, believes this project will reshape the hospitality industry and deepen guests' understanding of cryptocurrencies.

Metaverse Investments LLC, the primary investor, sees great potential in this unique approach to hospitality, aligning with the growing

significance of cryptocurrencies world-wide. The Bitcoin Tower will serve as a symbol of

Bitcoin's principles while redefining hospitality and promoting cryptocurrency adoption.

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